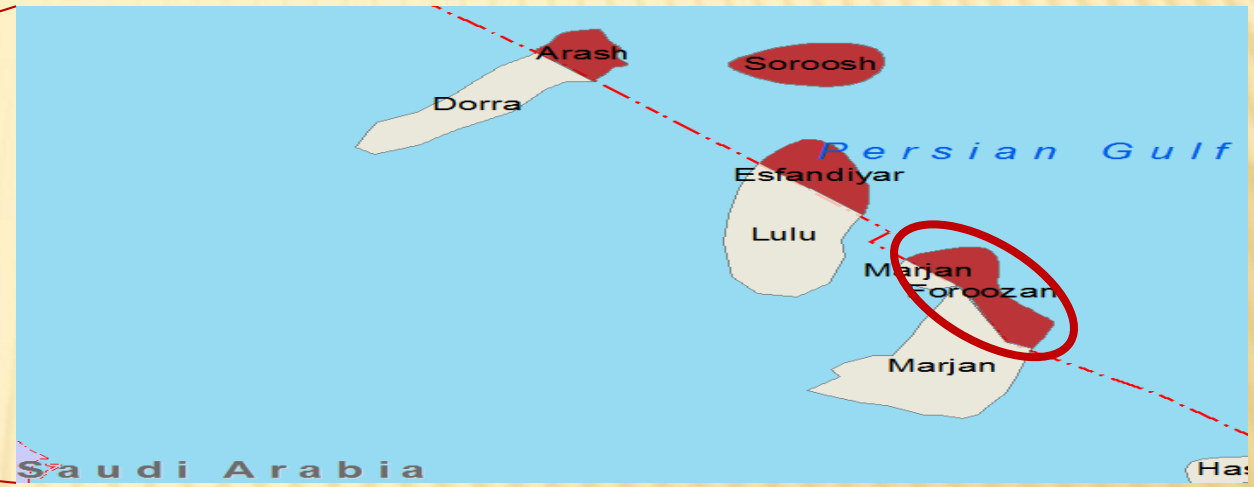




FOROOZAN OIL FIELD



LOCATION OF FOROOZAN FIELD

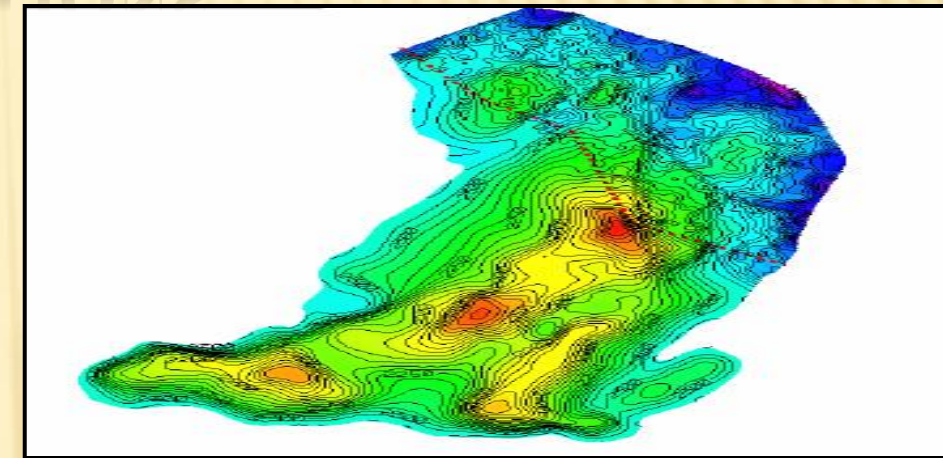
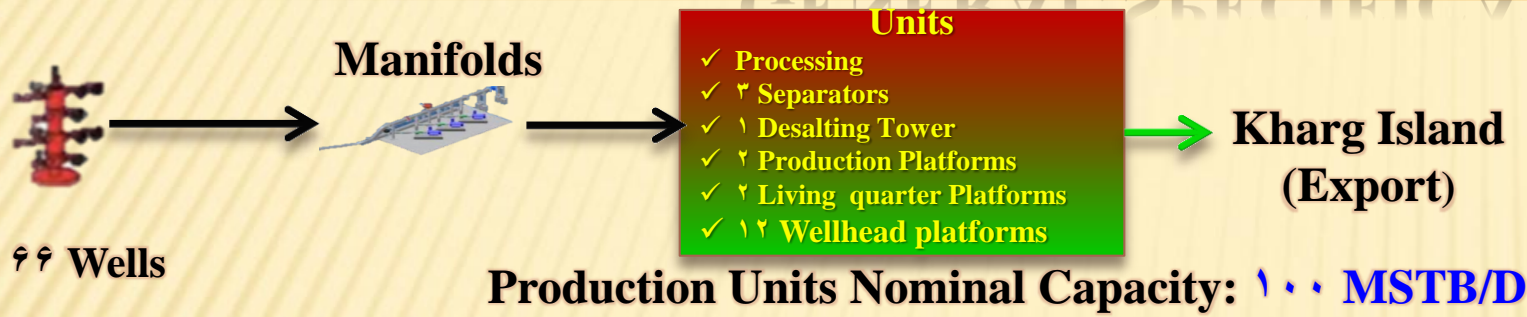


□ Foroozan oil field, in Persian Gulf, is located about 100 km south west of the Kharg Island.

The field straddles the Iran-Saudi Arabia border.

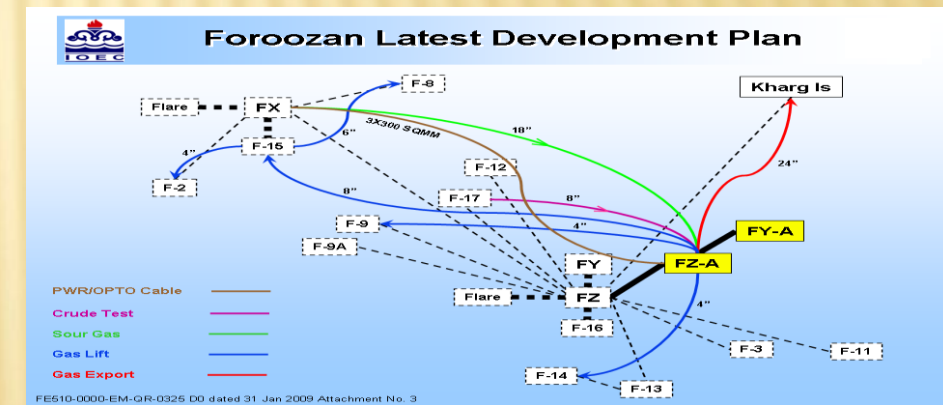
Disc.	Prod. init.	Dim.	Seismic Data	No. Wells	Formation	API
year	year	kmxkm				Degrees
1999	1974	25x4	3D	99	Burgan Shoaiba Arab Manifa Nahr'amr Yamama	20-36

FOROOZAN FIELD GENERAL SPECIFICATIONS



Redevelopment of the field conducted by PetroIran Company in 2003 with the aim of 65 MSTB/D additional productions under natural depletion mechanism through 22 production wells.

It is suggested to update the existing studies with the aim of determining optimum production mechanism and possibility of using EOR methods as phase-2 Foroozan field development plan.



Field	STOIP	Cumulative Production (Up to Now)	Current Production	Total Estimated Production
	MMBbl	MMBbl	MBbl/d	MBbl/d
Foroozan	3432	772	27	To be proposed by contractor